

FISCAL YEAR 2014

Burlingame Soccer Club - Fiscal Year Ending 1/31/2015

Income

Club Fees Received:	\$	940,308
Net Programs Income ¹ :	\$	20,862
Net Fundraiser Income ² :	\$	14,124
Donation and Grants ³ :	\$	9,700
Total Income:	\$	984,994

Expense

Coaching:

Director of Coaching	\$	81,600
Technical Director - NPL	\$	12,000
Technical Director - Programs	\$	21,000
Technical Director - Youngers	\$	24,500
Coaching, Head	\$	534,630
Coaching, Assistant	\$	30,055
Coaching, Special Clinics	\$	22,785

Total Coaching:	\$	726,570
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Fields and Referees:

Fields	\$	103,332
Field Marshall	\$	1,200
Equipment	\$	5,752
Referees	\$	43,685

Total Fields and Referees:	\$	153,969
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Operation:

Bonzi Merchant/Software Fee ⁴	\$	17,188
Operation Volunteers	\$	6,000
Financial Aid	\$	34,484
Professional Fees ⁵	\$	13,560
Marketing	\$	1,129
Coaching Education	\$	2,250
Operating Expense ⁶	\$	7,957

Total Operation:	\$	82,567
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Total Expense:	\$	963,106
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Operating Income:	\$	21,888
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Beginning of Period:	\$	138,541
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Book Adjustment ⁷ :	\$	33,399
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Operating Income:	\$	21,888
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End of Period:	\$	193,829
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Footnotes:

¹ - Program - Fall/Spring/Summer Camps

² - Christmas Fundraiser/Soccer by the Bay/5v5 Tournament

³ - \$7000 Olympic Club Foundation Grant/ In-Kind Donation/BSC Families Donation

⁴ - Credit card processing and associated software

⁵ - Accounting Services/ Bookkeeping Services

⁶ - Room Rental/ Supplies/ Insurance/ Bank Fees/ Postals

⁷ - Account payable for year 2013 and earlier determined not payable, adjustment made to zero out payable, resulting in +\$33,399 to retain earnings.

Data Average

Average Number of Players	587
Average Number of Teams	44