

FISCAL YEAR 2015

Burlingame Soccer Club - Fiscal Year Ending 1/31/2016

Income

Club Fees Received:	\$	969,698
Net Programs Income ¹ :	\$	17,486
Net Fundraiser Income ² :	\$	14,131
Donation and Grants ³ :	\$	17,815
Total Income:	\$	1,019,130

Expense

Coaching:

Director of Coaching	\$	86,400
Technical Director - Programs	\$	21,000
Technical Director - Youngers	\$	12,000
Age Group & Girls Coordinator	\$	23,700
General Manager	\$	19,500
Coaching, Head:	\$	558,050
Coaching, Assistant:	\$	25,640
Coaching, Special Clinics:	\$	28,984

Total Coaching	\$	775,274
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Fields and Referee:

Fields	\$	101,943
Field Marshall	\$	1,200
Equipment	\$	11,940
Referees	\$	45,836

Total Fields and Referee:	\$	160,919
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Operation:

Bonzi Merchant/Software Fee ⁴	\$	40,517
Operation Volunteer	\$	12,000
Financial Aid/Sponsorship ⁵	\$	43,059
Professional Fees ⁶	\$	12,863
Marketing:	\$	6,639
Operating Expense ⁷	\$	5,997

Total Operation:	\$	121,074
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Total Expense	\$	1,057,267
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Operating Income:	\$	(38,137)
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Beginning of Period:	\$	193,829
Book Adjustment ⁸ :	\$	27,076
Operating Income:	\$	(38,137)
End of Period:	\$	182,768

Footnotes:

¹ - Program -Fall/Spring/Summer Camps/Winter Programs

² - Christmas Fundraiser/Soccer by the Bay/5v5 Tournament

³ - \$15K Olympic Club Foundation Grant/ \$1,315 BSC Families Donation

⁴ - Credit card processing and associated software

⁵ - \$31K Financial Aid; \$5K Sponsor 501©3 Burlingame Dragons

⁶ - Accounting Services/ Bookkeeping Services/Registration Service

⁷ - Room Rental/ Supplies/ Insurance/ Bank Fees/ Postals

⁸ - Closed three unused Bonzi/Program/Fields Bank Accounts with balances and added 100% of balance to BSC retained earnings

Data Average

Average Number of Players	565
Average Number of Teams	47