

FISCAL YEAR 2015

Burlingame Soccer Club - Fiscal Year Ending 1/31/2016

Income

Club Fees Received:	\$	969,698
Net Programs Income ¹ :	\$	17,486
Net Fundraiser Income ² :	\$	14,131
Donation and Grants ³ :	\$	17,815
Total Income:	\$	1,019,130

Expense

Coaching:

Coaching, Directors ⁴	\$	162,600
Coaching, Head:	\$	558,050
Coaching, Assistant:	\$	25,640
Coaching, Special Clinics:	\$	28,984
Total Coaching	\$	775,274

Fields and Referee:

Fields	\$	101,943
Field Marshall	\$	1,200
Equipment	\$	11,940
Referees	\$	45,836
Total Fields and Referee:	\$	160,919

Operation:

Bonzi Merchant/Software Fee ⁵	\$	40,517
Operation Volunteer	\$	12,000
Financial Aid/Sponsorship ⁶	\$	43,059
Professional Fees ⁷	\$	12,863
Marketing:	\$	6,639
Operating Expense ⁸	\$	5,997
Total Operation:	\$	121,074
Total Expense	\$	1,057,267
Operating Income:	\$	(38,137)

Beginning of Period:	\$	193,829
Book Adjustment ⁹ :	\$	27,076
Operating Income:	\$	(38,137)
End of Period:	\$	182,768

Footnotes:

¹ - Program -Fall/Spring/Summer Camps/Winter Programs² - Christmas Fundraiser/Soccer by the Bay/5v5 Tournament³ - \$15K Olympic Club Foundation Grant/ \$1,315 BSC Families Donation⁴ - DOC; General Mgr; Age Group & Girls Coordinator; Tech Dir Programs & Youngers⁵ - Credit card processing and associated software⁶ - \$31K Financial Aid; \$5K Sponsor 501@3 Burlingame Dragons⁷ - Accounting Services/ Bookkeeping Services/Registration Service⁸ - Room Rental/ Supplies/ Insurance/ Bank Fees/ Postals⁹ - Closed three unused Bonzi/Program/Fields Bank Accounts with balances and added 100% of balance to BSC retained earnings

Data Average

Average Number of Players	565
Average Number of Teams	47